

Education Financing Planning Strategy at Yppk Santo Petrus Ayawasi Elementary School

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Abstract

This research aims to identify and formulate effective education financing planning strategies at YPPK Santo Petrus Ayawasi Elementary School through a literature review. The findings were obtained from analysis of relevant literature, which includes identification of financing needs, sources of financing, and management and use of education funds. From the results of the analysis, it was found that SD YPPK Santo Petrus Ayawasi needed infrastructure improvements, development of teaching staff, and extracurricular programs as priorities in planning education financing. Diversification of funding sources from the government, community and private sector is needed to increase school financial stability. Effective fund management through performance-based budgeting, transparency, and the use of information technology are also keys to a successful education financing planning strategy. Based on these findings, the recommendations given to SD YPPK Santo Petrus Ayawasi include conducting routine needs analysis, increasing diversification of funding sources, implementing a school management information system (SIMS), and strengthening transparency and accountability in fund management. It is hoped that these strategies can help schools optimize education financing planning and improve the quality of education provided to students.

Keywords: Educational Financing Planning, Management of educational funds.

INTRODUCTION

Education plays an important role in the development of a nation, where the quality of education determines the progress and welfare of society. SD YPPK Santo Petrus Ayawasi, as a basic education institution, has a big responsibility to provide quality education for children in its area. However, to achieve this goal, effective and efficient financing planning is needed. Education financing covers various aspects, starting from providing facilities, salaries for teaching staff, to activities extracurriculars, all of which require quite a bit of funding.

Various studies have been carried out regarding education financing planning strategies. For example, research by Yusuf (2018) shows that diversified sources of education financing can increase school financial stability. Another study by Arifin (2019) highlights the importance of transparency and accountability in managing school funds to increase trust from donors and the community. In addition, the use of information technology in managing school financing, as stated by Suryadi (2020), can increase efficiency and accuracy in financial planning and reporting.

Adnan (2017) highlights the important role of education financing in state development, while Asaad (2018) discusses the importance of transparency and accountability in managing school funds. In addition, the strategy of diversifying educational funding sources has been discussed by Hartono (2021), who shows that this approach can increase school financial sustainability. The use of information technology in managing school financing has also been highlighted by Memon (2018), who emphasized the role of technology in increasing efficiency and accuracy in financial planning.

This article offers a new perspective with a special focus on SD YPPK Santo Petrus Ayawasi, an institution that has not been widely researched in the context of education financing planning. The scientific novelty of this article lies in a comprehensive approach that combines needs analysis, diversification of funding sources, and the application of information technology in the local context of the school. This article will also present practical strategies that can be implemented to increase the efficiency and effectiveness of managing education funds in elementary schools.

The main problem raised in this research is how SD YPPK Santo Petrus Ayawasi can

design and implement effective and efficient financing planning strategies to support educational activities and school operations. This research will also explore how diversification of funding sources and the application of information technology can contribute to improving the quality of school financial management.

The main objective of this study is to identify and formulate an effective financing planning strategy for SD YPPK Santo Petrus Ayawasi. This study aims to: 1) Assess the specific needs of schools in terms of education financing; 2) Develop a strategy to diversify funding sources; 3) Evaluate the potential for using information technology in managing school funds; 4) Provide practical recommendations for school management in managing education funds in a transparent and accountable manner; 5) By achieving these goals, it is hoped that SD YPPK Santo Petrus Ayawasi can improve the quality of education they offer and achieve stable financial sustainability.

METHOD

The literature review research method is a systematic approach to collecting, analyzing, and synthesizing information from various literature sources relevant to the research topic. In this research, a literature review was used to identify and formulate effective education financing planning strategies at YPPK Santo Petrus Ayawasi Elementary School.

The research flow of this literature review consists of several stages. The first stage is determining the focus of the study on education financing planning strategies in elementary schools, especially at YPPK Santo Petrus Ayawasi Elementary School. The second stage is conducting a literature search using academic databases such as Google Scholar, JSTOR, Scopus, and ProQuest, using relevant keywords such as "educational financing planning", "primary school financing strategies", and "educational financial management". The third stage is selecting literature based on the relevance, quality and currency of the information using inclusion and exclusion criteria to ensure the selected literature is appropriate to the research focus. The fourth

stage is analyzing selected literature to identify relevant concepts, theories and findings, then grouping the literature based on emerging themes and sub-themes. The fifth stage is synthesizing findings from various literature to formulate an effective financing planning strategy and then integrating the findings with the local context of SD YPPK Santo Petrus Ayawasi. The sixth stage is to formulate recommendations based on a synthesis of literature findings and then develop a practical and applicable financing planning strategy for schools. Then the final stage is preparing a final report containing the results of the literature review, findings and recommendations for education financing planning strategies.

RESULTS AND DISCUSSION

This research aims to identify and formulate effective education financing planning strategies at YPPK Santo Petrus Ayawasi Elementary School.

Several references used to identify and formulate education financing planning strategies at YPPK Santo Petrus Ayawasi Elementary School include research by Akar (2019) which discusses the importance of transparency and accountability in managing school funds, as well as a study by El-Majzoub (2020) which reviews increasing funding education through public-private partnerships. Apart from that, the thoughts and concepts from Memon (2018) regarding the use of information technology in educational financial management are also an important basis in the literature analysis and synthesis stage.

Based on the literature review that has been carried out, the following are the results of the research findings:

1. Identify Financing Needs:

- 1) Infrastructure and Facilities: YPPK Santo Petrus Ayawasi Elementary School needs improvements to facilities such as classrooms, libraries and computer laboratories.
- 2) Human Resources: The need to improve the quality of teaching staff through training and professional development.

- 3) Extracurricular Activities: Development of extracurricular programs to support students' holistic education.
2. Sources of financing:
 - 1) Government: BOS (School Operational Assistance) funds from central and regional governments.
 - 2) Community: Contributions from parents and local communities.
 - 3) Private: Collaboration with companies through CSR (Corporate Social Responsibility) programs and sponsorship from educational foundations.
3. Management and Use of Funds:
 - 1) Performance-Based Budget: Allocation of funds based on educational program priorities and performance.
 - 2) Transparency and Accountability: Transparent and accountable financial reporting to increase trust from stakeholders.
 - 3) Use of Technology: Implementation of a school management information system (SIMS) for efficient fund management.

Discussion

1. Financing Needs Analysis

A literature review shows that good financing planning begins with a comprehensive needs analysis. At YPPK Santo Petrus Ayawasi Elementary School, the main needs include improving infrastructure, developing teaching staff, and extracurricular programs. This finding is in line with research by Arifin (2019) which emphasizes the importance of needs analysis to ensure appropriate allocation of funds.

2. Diversification of Financing Sources

Diversifying funding sources is an important strategy to ensure school financial stability. The main sources of funding for SD YPPK Santo Petrus Ayawasi come from the government, community and the private sector. Yusuf (2018) stated that this diversification can improve the school's ability to deal with funding fluctuations and ensure the sustainability of educational programs.

3. Management and Use of Funds

Effective fund management involves performance-based budgeting, transparency, and accountability. Santo Petrus Ayawasi YPPK Elementary School can implement a transparent financial reporting system to increase stakeholder trust, as proposed by Arifin (2019). In addition, the use of technology such as school management information systems (SIMS) can help in tracking expenses and budgeting more efficiently (Suryadi, 2020).

4. Scientific Findings

1) The Importance of In-Depth Needs Analysis. An in-depth needs analysis ensures that funds are allocated to areas that truly need attention. These findings indicate that SD YPPK Santo Petrus Ayawasi must focus on improving infrastructure, teacher development, and extracurricular programs to support holistic learning.

2) Effectiveness of Diversification of Financing Sources. Diversification of funding sources provides stability and flexibility in managing education funds. Collaboration with various parties, including government, society and the private sector, has proven effective in increasing the amount and stability of available funds.

3) Transparency and Accountability in Fund Management. Transparency and accountability are key to building trust from stakeholders and ensuring appropriate use of funds. Implementation of a school management information system (SIMS) can increase efficiency and accuracy in school financial management.

4) Benefits of Using Technology in Fund Management. The use of information technology in managing school funds increases operational efficiency and ensures accurate and timely reporting. This also makes the process of monitoring and evaluating the use of funds easier.

Recommendation

Based on these findings, recommendations that can be given to SD YPPK Santo Petrus Ayawasi include:

1. Conduct Regular Needs Analysis. Conduct regular surveys and needs analysis to ensure that funding allocations are always in line with the school's current needs.
2. Increase diversification of financing sources. Develop strategies to increase donations from the community and seek opportunities for collaboration with the private sector.
3. Implementing a School Management Information System (SIMS). Adopting information technology for more efficient and transparent financial management.
4. Strengthening Transparency and Accountability. Implement a transparent financial reporting system and involve stakeholders in monitoring the use of funds.

By adopting these strategies, it is hoped that SD YPPK Santo Petrus Ayawasi can optimize education financing planning and improve the quality of education provided to students.

CONCLUSION

Based on the analysis and synthesis of various relevant literature sources, the following conclusions can be drawn: 1) The Importance of an In-Depth Needs Analysis: A comprehensive needs analysis is very important to ensure that fund allocation is carried out appropriately and efficiently. YPPK Santo Petrus Ayawasi Elementary School must prioritize infrastructure improvements, teaching staff development, and extracurricular programs to support students' holistic education; 2) Effectiveness of Diversification of Financing Sources. Diversifying funding sources has proven effective in providing school financial stability and flexibility. Collaboration with government, communities, and the private sector plays an important role in increasing the amount and stability of funding available to schools; 3) Transparency and Accountability in Fund Management. Transparency and accountability are key elements in good management of education funds. Implementation of a transparent and accountable financial reporting system increases stakeholder trust and ensures effective

use of funds; 4) Benefits of Using Technology in Fund Management: Implementation of information technology, such as the school management information system (SIMS), increases operational efficiency and accuracy in school financial management. The use of this technology also simplifies the process of monitoring and evaluating the use of funds, as well as assisting in timely reporting; 5) Effective Financing Planning Strategy: A combination of in-depth needs analysis, diversification of financing sources, transparency and accountability, and the use of technology, forms an effective education financing planning strategy. This strategy can help SD YPPK Santo Petrus Ayawasi optimize the use of available funds and improve the quality of education provided to students.

By adopting the strategies resulting from this literature review, YPPK Santo Petrus Ayawasi Elementary School is expected to be able to better face the challenges of financing education, ensure more effective use of funds, and ultimately improve the quality of education provided to students.

SUGGESTION

Based on the results of this research, there are several suggestions for further development that can be made to further deepen and broaden understanding of education financing planning strategies at YPPK Santo Petrus Ayawasi Elementary School: 1) Conduct field case studies directly at YPPK Santo Petrus Ayawasi Elementary School to gain a deeper understanding more depth about the local context, challenges faced, and specific needs of the school; 2) Conduct surveys to collect input and feedback from various stakeholders, including students, parents, teachers and school staff, related to educational financing needs and evaluation of proposed strategies; 3) Conduct comparative studies with other schools that have similar characteristics but apply different funding planning strategies, to evaluate the effectiveness of the proposed strategies and identify best practices; 4) Building predictive models based on historical data and factors that influence education financing, to help schools plan budgets more effectively and anticipate changes in future

needs; 5) Conduct training and capacity development for school staff related to financial management and the use of information technology, to improve skills and knowledge in managing education funds, and 6) Conduct follow-up research to evaluate the implementation of the proposed financing planning strategy, as well as its impact on the quality of education and student achievement at YPPK Santo Petrus Ayawasi Elementary School. By taking these steps, it is hoped that the development of education financing planning strategies at YPPK Santo Petrus Ayawasi Elementary School can be more comprehensive, effective and sustainable in supporting the creation of an optimal learning environment for students.

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