

Assistance in Preparing Islamic Boarding School-Based Financial Reports Based on Psak No. 45 Parepare City Scope

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Abstract

Islamic boarding schools have an important role in their development. not only in Parepare, but also throughout Indonesia and even in other Muslim countries. Islamic boarding schools are non-profit organizations because Islamic boarding schools are institutions that do not aim to make a profit for individuals or their managers. However, preparing Islamic boarding school financial reports is a form of managerial responsibility to interested parties, so the resulting reporting must be accountable and free from misstatement. The method used is a descriptive qualitative approach where we will hold meetings with Islamic boarding school foundation managers and will focus on financial reporting by providing assistance, discussions and questions and answers. The result of this service is that the financial reports of Islamic boarding schools in the Parepare City area have not fully adopted an accounting system that is in line with the Islamic Boarding School Accounting Guidelines. Currently, the reports submitted are limited to cash inflows and outflows, so Islamic Boarding School Accounting Guidelines are needed to provide non-binding, but supportive, direction in preparing financial reports.

Keywords : *Islamic Boarding School Accounting, Financial Report*

INTRODUCTION

Parepare is a region in South Sulawesi Province, Indonesia, which covers an area of 99.33 square kilometers with a population of around ±125,000 people. The city of Parepare, with a majority Muslim population, is known as a modest city, so it is not wrong that many scholars have established Islamic boarding schools. The city of Parepare is also considered to be one of the cities located in South Sulawesi that has the best Islamic boarding schools with expert teachers and adequate facilities. Islamic boarding schools have an important role in its development, not only in Parepare, but also throughout Indonesia and even in other Muslim countries. Non-profit or non-profit organizations are institutions that do not aim to make a profit for individuals or their managers, and this includes Islamic boarding schools. In general, nonprofit organizations try not to allocate private profits to owners or managers. Although non-profit institutions may seek financial gain, all profits earned are allocated to achieving the organization's social or educational goals, not to individual interests.

Currently, Islamic boarding schools are no longer considered non-profit organizations because they help students improve their

education through various businesses that are managed directly by the Islamic boarding school. These efforts will generate income, which will be used to maximize Islamic boarding school activities. Islamic boarding schools have shown their function, but they still have several problems, namely related to the workforce who have the ability to manage the Islamic boarding school's finances with full responsibility.

So with this, the Indonesian Accountants Association (IAI) and Bank Indonesia collaborated in creating a format related to the presentation of financial reports that complies with the financial accounting standards applicable in Indonesia. Islamic Boarding School Accounting Guidelines (PAP) is a written representation of this format, based on SAK ETAP (Financial Accounting Standards for Entities Without Public Accountability)¹. This document also integrates PSAK No.45 and ISAK Syariah. Preparing financial reports in accordance with the PAP is very important for the Islamic boarding school itself. This is because by preparing financial reports in accordance with applicable standards, Islamic boarding schools can obtain detailed information about assets, activities, expenses and profits earned.². The intent is to enable

Islamic boarding schools to prepare financial reports that comply with applicable accounting standards, while taking into account the nature and characteristics of the Islamic boarding school. This financial report will clearly show the financial situation, performance and cash flow of the lodge, by disclosing the information required in accordance with applicable regulations.

From the initial observations we have made, it is known that the Islamic boarding schools in Parepare City do not yet have an accounting management system. Human resources have difficulty implementing Islamic boarding school accounting guidelines. The financial reports do not yet show good accountability in providing resources. Some of the Islamic boarding schools in the city of Parepare only provide cash income and cash expenditures. There have even been found Islamic boarding schools that do not carry out accounting records at all. In fact, if you look closely at Islamic boarding school activities, Islamic boarding school financial reports should be presented in accordance with standards to allow comparison with financial reports of other organizations. However, the process of preparing financial reports is still simple and not yet credible. This condition results in a lack of relevance of financial reports, so that the financial information produced does not have sufficient credibility. Thus, this service is carried out in the form of assistance in preparing Islamic boarding school-based financial reports based on PSAK No. 45. Where Islamic boarding schools must prepare financial reports in accordance with regulations so that their goals can be achieved well.

RESEARCH METHOD

The service team uses service targets through a descriptive qualitative approach. Next, the service team will hold a meeting with the management of the Islamic boarding school foundation and will focus on financial reporting. The target audience for this activity is the management of Islamic boarding school foundations in Parepare. Apart from increasing

the understanding of boarding school administrators regarding financial records presented in the service program, this activity also includes providing direction on how to prepare financial reports in accordance with PSAK No. 45, as well as the practice of recording directly in cash books and inventory books. Materials provided for preparing financial reports and financial recording include:

1. Submission of material regarding the preparation of Islamic boarding school-based financial reports based on PSAK No.45.
2. Training that provides guidance in carrying out financial records

RESULTS

Preparations were made by visiting several Islamic boarding schools in Parepare City. The service team conducted a survey regarding the financial reporting system that had been implemented in these Islamic boarding schools. However, after conducting observations, it was found that there were still many Islamic boarding schools that had not implemented a financial reporting system in accordance with PSAK No. 45. From several informants we had interviewed, the reporting form they used was only reporting cash in and cash out, there were even Islamic boarding schools which has absolutely no accounting records

On September 30 2023, Tuesday, training was held for Islamic boarding school administrators in the Parepare City Area. This activity focuses on preparing Islamic boarding school financial reports based on PSAK No.45. The service team guides the training, starting with an opening session, directions and casual interactions before entering the material for preparing financial reports.

After that, the material was delivered by Mrs. Rini Purnamasari and Mrs. Rismala simultaneously. They started by explaining through a slide presentation the purpose of financial reporting, which can be seen in Figure 1 below:

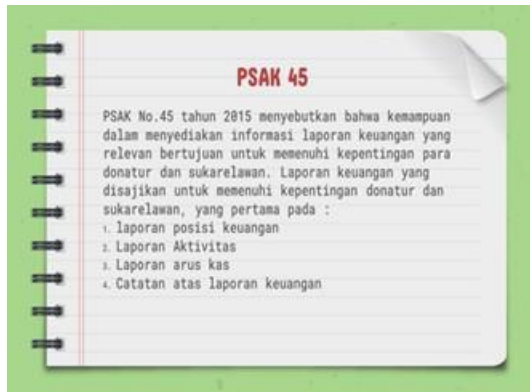


Figure 1. Submission of Material for Preparing Islamic Boarding School-Based Financial Reports Based on PSAK No.45

DISCUSSION

Islamic boarding schools, under the direction of kyai, are educational institutions that teach Islamic principles and values. According to data from the Ministry of Religion in 2020, there were 28,519 Islamic boarding schools with a total of 4,354,309 students. Over time, Islamic boarding schools have developed not only as education providers, but also have business units such as laundry services, cooperatives and other

businesses. In its development, because of the existence of additional business units and various sources of income, it is important for Islamic boarding schools to have good financial governance. However, many of them face difficulties in managing financial reports due to the lack of clear guidelines in accounting standards for preparing Islamic boarding school financial reports.

Financial reports for Islamic boarding schools in the Parepare City area have not fully adopted an accounting system that is in line with the Islamic Boarding School Accounting Guidelines. Some Islamic boarding schools only record incoming and outgoing money which is then entered into the system using a computer, while others still record it manually.

BI and IAI issued accounting guidelines for Islamic boarding schools with the aim of encouraging their economic growth. With the help of this guide, Islamic boarding schools can produce financial reports according to general accounting standards, while paying attention to the differences between each Islamic boarding school. The Islamic Boarding School Accounting Guidelines aim to provide direction that is not binding, but supports the preparation of financial reports. However, businesses owned by Islamic boarding school foundations, such as limited companies, are not affected by these Islamic boarding school accounting guidelines.

Reference: The preparation of the financial report refers to SAK ETAP, PSAK and ISAK Syariah and if the accounting standards provide a choice of accounting treatment, then the preparation of the financial report follows the Islamic Boarding School Accounting Guidelines (PAP) and if there is a conflict between the provisions of the Financial Accounting Standards and the Islamic Boarding School Accounting Provisions then the preparation of the report finances follow Sharia Accounting Standards.

CONCLUSION

Some Islamic boarding schools in Parepare City have not implemented the standards regulated in PSAK No. 45 relating to financial accounting for non-profit

organizations when accounting for their financial reports. Currently, the reports submitted are limited to cash inflows and outflows. Basically, an organization such as an Islamic boarding school has many sources of funds obtained from donors, own businesses, as well as money paid by students, so it is necessary to make effective and relevant financial reports so that they can be accountable to the management and users of financial reports.

SUGGESTION

The advice that can be given after completing this program is that for the objects to be researched, it is better to continue to explore those related to human resource capabilities and improve their ability to prepare financial reports for an entity, including for non-profit organizations so that the financial reports presented can present financial reports that are accurate, transparent and credible so that the organization is considered capable of maintaining the mandate given.

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